

***The TWO-Headed Beast of “The Creature from Jekyll Island”
NO Conspiracy in MATHEMATICS. HA.***

Myth or Math? You decide. Here is an example of simple MATH that illustrates the symbiotic relationship between the symbiote (The FED) and the host (US Government).

Let’s take a practical example using “**the American Dream**” (or **nightmare**), a house purchase.

Without listing every nail and board to construct a house, a first cut approximation of the labor cost is approximately half of the material costs. For a typical US home today we’ll assume a \$200,000 house to make the math simple enough for illustrative purposes. Therefore the labor costs would be \$100,000. These values are approximate and are merely used as an example. Although reasonable approximations the exact figures in reality would slightly differ.

So Joe-Six-Pack decides he wants to buy into the **Bovine manure** he’s been fed his whole life by the banksters and the government propaganda machine and gets a mortgage on a house. Note: most likely the largest purchase Joe will ever make and typically a large percentage of his first years “payments” is **INTEREST** to the banksters, it’s called an amortization schedule of compound interest.

Let’s look at how much the government collects off **TAXES** from the newly minted **fiat** debt the banksters created when they made Joe his loan. Since “labor” costs eventually wind up being paid to labor, this money must be accounted for with the IRS as **INCOME**. Additionally, all along the material route all the middle men and manufacturers were making profits and generating **TAX** liabilities, including all the **FEES** for transportation, etc.. Historically debt to income ratios for primary residences were 28%, excluding the exotic mortgages that collapsed the global financial system.

Let’s break down the taxes paid to the Federal and State governments from the basic \$100,000 “labor” costs to build the house.

14% Social Security (FICA)
6% State Income tax (depending on the state)
1.5% Medicare tax
15% Federal Income tax

Grand Total 36.5% of the \$100,000 (\$36,500) labor cost goes to the GOVERNMENT right up front, not to mention all the hidden taxes and fees for permits and materials.

So the banks create “money” out of thin air and transfers it indirectly to the US Government in the form of TAXES from the new DEBT SLAVE. What a nice symbiotic relationship.

Now let’s take a look at the **INTEREST** the banks get to collect from creating **DEBT** out of thin air (fractional reserve banking with zero reserve requirement). Below are the yearly payments of principle and interest in an amortization table for a \$200,000 loan at 5% for 30 years.

Year	Interest	Principle	Total
1	\$9932.99	\$2950.73	\$12883.72
2	\$9782.02	\$3101.70	\$12883.72
3	\$9623.33	\$3260.38	\$12883.72
4	\$9456.53	\$3427.19	\$12883.72
5	\$9281.19	\$3602.53	\$12883.72

Total Interest paid for 5 years is \$48,076.

Total principle paid for 5 years is \$16,343.

So Joe has worked for 5 years and made payments to the bank in the amount of \$64, 419 and has only paid down his mortgage by \$16,343.

With a 28% debt to income ratio, meaning 28% of Joe's total gross income is the limit of his monthly mortgage payment, Joe's original gross income would be \$46,000 per year. So right up front Joe indirectly transferred almost a **year's salary** directly to the **GOVERNMENT** because he wanted to **LIVE THE AMERICAN DREAM**.

Assuming a 15% Federal tax bracket for Joe, 14% FICA, 6% state, 1.5% Medicare and 1.5% property taxes, Joe pays a minimum of 38% of his income in taxes (note: MANY taxes **not** included here).

So over 5 years Joe has earned apprx. **\$230,000** and paid the **GOVERNMENT** and the **BANKSTERS** at least **\$171,000** in **TAXES** and **INTEREST**, **TEN times** his equity, and has only paid down **\$16,000** of his mortgage.

Note the 16th Amendment (Income Tax) and the Federal Reserve Act were symbiotic in their Coup d'etat of America. 1913 was a GREAT year, the year America committed SUICIDE.

http://en.wikipedia.org/wiki/Sixteenth_Amendment_to_the_United_States_Constitution

http://en.wikipedia.org/wiki/Federal_Reserve_Act

WHO does Joe work for? **The TWO Headed BEAST, and the Gubmint edumucated FOOL** thought he worked for himself. HA!!!!!!!!!!!!

Joe was born in bondage (remember 1913) and will die in bondage. Joe is a debt slave to THE BEAST and he's trying to figure out why he's BROKE.

I rest my case. 😊

Reference: Straight from the Whore's mouth.

*It is considered an independent central bank because its decisions **DO NOT** have to be ratified by the President or anyone else in the executive or legislative branch of government, it **DOES NOT** receive funding appropriated by Congress, and the terms of the members of the Board of Governors span multiple presidential and congressional terms.*

<http://www.federalreserve.gov/generalinfo/faq/faqfrs.htm>